

## PRESS RELEASE

### **\*\*NPB Neue Privat Bank AG Granted Authorization by DIFC; Introduces NPB Middle East Limited\*\***

Zurich, Switzerland – May 14, 2024 – NPB Neue Privat Bank AG proudly announces the receipt of authorization by the Dubai International Financial Centre (DIFC) to establish its local entity, NPB Middle East Limited. This strategic milestone solidifies NPB's commitment to expanding its presence in the Middle East, enhancing its ability to serve clients in the region.

In conjunction with this development, NPB Middle East Limited is pleased to welcome aboard Amritaanshu Agrawal, who joins as an Equity Partner and Senior Executive Officer. With a wealth of experience in the financial sector, Amritaanshu Agrawal's leadership will undoubtedly strengthen NPB's operations and client offerings in the Middle East.

Additionally, NPB Middle East Limited is proud to announce the appointment of Ashraf Abader as Managing Director and Waheed AIKatatsheh as Senior Director. Abader joins NPB from Mirabaud DIFC, bringing extensive expertise in financial management and strategic leadership. AIKatatsheh, formerly of Mirabaud ADGM, joins with a proven track record of fostering strong client relationships and driving business growth.

"We are thrilled to establish NPB Middle East Limited and embark on this exciting journey in the region," said Markus Hofmann, Partner & Chief Executive Officer at NPB Neue Privat Bank AG. "With the addition of talented professionals like Amritaanshu Agrawal, Ashraf Abader, and Waheed AIKatatsheh, we are determined to deliver exceptional service and value to our clients in the Middle East."

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#### \*About NPB Neue Privat Bank AG\*

NPB Neue Privat Bank AG is a leading boutique private bank based in Zurich, Switzerland, dedicated to providing bespoke financial solutions and personalized service to high-net-worth individuals and institutional clients worldwide. With a rich heritage spanning decades, NPB combines tradition with innovation to meet the evolving needs of its discerning clientele.